

Press release

20 July 2017

Scandlines completes investment grade rated refinancing

Scandlines is pleased to announce that it has successfully completed a EUR 862 million refinancing comprising of a six-year bank tranche, an 11-year institutional tranche and associated revolving credit and liquidity facilities.

The new debt facilities have been structured on a secured infrastructure style basis, are rated BBB by Fitch (under their global infrastructure and project finance master criteria) and are fully yielding. The lending group is made up of a large number of European and US parties active in the infrastructure space.

The refinancing substantially reduces the long term cost of debt and is a further step in the development of Scandlines, with the company in recent years having streamlined the business to concentrate on providing a high frequency connection between Continental Europe and Scandinavia. In 2016, Scandlines transported 7.6 million passengers, 1.8 million cars and 0.6 million freight units generating total EBITDA of EUR 180 million.

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About Scandlines

Scandlines operates two short-distance ferry routes between Germany and Denmark with high frequency and large capacity. Our eight ferries provide efficient and reliable transportation services to the professional freight and private passenger markets, with more than 42,000 departures annually.

With departures on the Puttgarden-Rødby route every 30 minutes, an average waiting time of 10 minutes and reliability of 95 percent, Scandlines is always open.

High-resolution **press photos** can be downloaded [here](#).