

Press release

14 February 2022

## **Scandlines CFO steps down**

*Scandlines CFO Per Johannesen Madsen has decided to leave the German-Danish ferry operator and will resign from his position by the end of August 2022 at the latest.*

Per Johannesen Madsen has been CFO and part of Scandlines' Executive Management since 2012, responsible for the overall financial management of the group and its financial reporting. He has been in charge of a number of departments and projects – including the sale of Scandlines as a company and of the Helsingborg-Elsinore route. Now Per Johannesen Madsen has decided to continue his journey outside Scandlines.

"It is with great regret that I have received Per's decision to leave Scandlines," says Chairman, Vagn Sørensen. "Per has delivered excellent results for Scandlines and he has contributed significantly, both strategically and in day-to-day and financial management, to bring Scandlines to our current position. I would like to thank Per for the time we have had together at Scandlines and wish him all the best in his future career."

Per Johannesen Madsen will continue his work for Scandlines until further notice and will also contribute to ensuring a smooth transition once a new CFO has been found. He will resign from his position by the end of August at the latest.

"I have had almost ten fantastic years at Scandlines and have appreciated working with our dedicated employees and broad leadership team – I am proud of the great results we have achieved together. It has been both educational, inspiring and developing," says CFO Per Johannesen Madsen.

### **About Scandlines**

*Scandlines is a modern and innovative ferry operator with a green vision for the future. We have a proud culture based on a strong German-Danish cooperation and a maritime history dating back to 1872.*

*Scandlines operates two ferry routes with high capacity and frequency. Six of our ferries are hybrid ferries, and one is furthermore fitted with a rotor sail – and that contributes to making our ferries greener.*

*Our core business is to provide an efficient and reliable transport service for both passengers and freight customers. The focus for all our activities – on board the ferries as well as in our BorderShops – is to give our customers a great experience.*

*With more than 41,500 departures on seven ferries, Scandlines in a normal year transports over 7 million passengers, 1.7 million cars and around 700,000 freight units on the routes Puttgarden-Rødby and Rostock-Gedser.*

For more information on Scandlines, please visit [www.scandlines.com](http://www.scandlines.com)



### **Press contact**

Anette Ustrup Svendsen  
Head of Corporate Communications  
Mobile: +45 26 777 000  
Email: [anette.ustrup.svendsen@scandlines.com](mailto:anette.ustrup.svendsen@scandlines.com)

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