

Press release

8 August 2019

Scandlines signs investment grade rated debt financing

Scandlines is pleased to announce that it has successfully raised EUR 305.6 million of 12.5-year debt facility, which has been placed with institutional investors.

This debt raising complements the financing structure established in 2017 and is a further step in the development of Scandlines, with the company continuing to invest in the operation of high frequency connections between Continental Europe and Scandinavia. In 2018, Scandlines transported 7.4 million passengers, 1.8 million cars and more than 0.7 million freight units.

The new debt facility has been raised on the financing platform, which is secured and structured on an infrastructure style basis and rated BBB by Fitch. The lending group is made up of a number of European and international institutions active in the infrastructure financing space. A portion of the new debt raised has been used to prepay short-dated debt.

Rothschild & Co acted as financial adviser to Scandlines on the financing. Clifford Chance acted as borrower's counsel and Latham & Watkins acted as lender's counsel.

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About Scandlines

Scandlines stands as a symbol of a historical and close cooperation between Denmark and Germany. Scandlines runs two ferry routes with high capacity and frequency as well as with a green vision for the future.

The core business is to provide an efficient and reliable transport service for both passengers and freight customers. The main focus for all activities in Scandlines is to create value for our customers on board the ferries as well as in our shops.

With more than 43,000 departures on 8 ferries, in 2018 Scandlines transported 7.4 million passengers, 1.8 million cars and more than 700,000 freight units and 36,000 busses on the routes Puttgarden-Rødby and Rostock-Gedser.

High-resolution **press photos** can be downloaded [here](#).