

Press release

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Scandlines wins prestigious international environmental award

Since the deployment of the double-ended ferries on the Fehmarn Belt, Scandlines has reduced CO₂ emissions by more than 50 percent. At a major award ceremony in London, Scandlines won a prestigious international ESG (Environmental, Social, Governance) award for its impressive work towards zero emission ferry operations.

<u>IJGlobal ESG Awards</u> are designed to celebrate organisations, transactions and individuals who have truly turned the dial on the environmental, social and governance front within International Infrastructure and Energy Finance. Activities may include internal ESG policies, investment decisions or a commitment to third-party ESG initiatives.

19 October 2022, IJGlobal presented Scandlines with the "<u>Corporate Transition Award –</u> <u>Infrastructure</u>" for the ferry operator's innovative capacity and leading role. The award highlights Scandlines' ability to translate environmental, social and governance initiatives in the best possible way and recognises the company's courage to always be at the forefront of innovative solutions in green ferry operations.

In its motivation for awarding the price to Scandlines, the international jury highlighted, among other things, the various ground-breaking projects Scandlines has implemented to continuously reduce the environmental impact of ferry operations. "It is impressive that Scandlines has been able to reduce the footprint of ferry operations so significantly. The company leads by example every time," one of the members of the jury said.

As early as 2013, Scandlines invested in hybrid ferries combining traditional diesel propulsion with electric battery propulsion, thus reducing CO₂ emissions by up to 15 percent on the Puttgarden-Rødby route. In 2022, Scandlines completed an investment project in new thrusters (propulsion system) for the Fehmarn Belt ferries of EUR 13 million. The new thrusters reduce CO₂ emissions by another 15 percent and ensure a more homogeneous flow through the water, resulting in less noise and vibration.

In 2020 and 2022, the ferry operator added environmentally friendly wind propulsion technology to the list of green initiatives by installing a rotor sail on the hybrid ferries Copenhagen and Berlin, which operate on the Rostock-Gedser route between Germany and Denmark. With the rotor sail, Scandlines turns down diesel engines, turns up the use of wind power and reduces CO₂ emissions from the hybrid ferries by an average of 4 percent – and on good days with optimal wind conditions by as much as 20 percent.

By 2024, Scandlines will have invested EUR 380 million in green technology; in the same year, the ferry operator will deploy the first zero direct emission ferry with the world's largest battery bank on the Puttgarden-Rødby route. Only six years later, in 2030, the entire route will be emission-free. With a target to make the entire company emission-free by 2040, Scandlines sets itself higher goals than the Paris Agreement, which aims for zero emission by 2050.

"I am proud to lead Scandlines' ESG initiatives. Since their deployment, we have reduced CO₂ emissions from the double-ended ferries operating the Puttgarden-Rødby route by more than 50 percent – thanks to new technologies, but not least training and experience sharing between our dedicated and curious employees, who are great at identifying new, energy-improving measures. Next step is zero emission ferry operation – our first ferry will be inserted already in 2024," says Scandlines COO Michael Guldmann Petersen.

"Scandlines is a frontrunner in green ferry operations. Sustainability goals are best achieved, when they go hand in hand with economic goals. This is exactly what IJGlobal recognises," says Scandlines CEO Carsten Nørland.

About Scandlines

Scandlines is a modern and innovative ferry operator with a green vision for the future. We have a proud culture based on strong German-Danish cooperation and maritime history dating back to 1872.

Scandlines operates two ferry routes with high capacity and frequency. Six of our ferries are hybrid ferries, and two are furthermore fitted with an innovative rotor sail – and that contributes to making our ferries greener.

Our core business is to provide an efficient and reliable transport service for both passengers and freight customers. The focus for all our activities – on board the ferries as well as in our BorderShops – is to give our customers a great experience.

With more than 38,000 departures on seven ferries, Scandlines in 2021 transported over 3.6 million passengers, 950,000 cars and around 720,000 freight units on the routes Puttgarden-Rødby and Rostock-Gedser.

Read more about Scandlines at <u>www.scandlines.com</u>. High-resolution press photos can be downloaded <u>here</u>.

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